

# MALACAÑANG

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BY THE PRESIDENT OF THE PHILIPPINES MAN 14D 12811

## PROCLAMATION NO. 647

### CREATING AND DESIGNATING A BUILDING, TO BE KNOWN AS INNOVE IT PLAZA, WHICH STANDS ON A 2,014 SQUARE METER LOT LOCATED AT SAMAR LOOP CORNER PANAY ROAD, CEBU BUSINESS PARK AS INFORMATION TECHNOLOGY BUILDING PURSUANT TO REPUBLIC ACT NO. 7916, AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995, as amended by Republic Act No. 8748, and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby create and designate as **Information Technology Building**, subject to the provisions of Republic Act No. 7916, as amended, its Implementing Rules and Regulations, and Resolution Nos. 00-411 and 04-001 dated 29 December 2001 and 14 January 2004, respectively, of the PEZA Board of Directors, the **Innovate IT Plaza**, which stands on a lot located at Samar Loop corner Panay Road, Cebu Business Park, Cebu City, with an area of **TWO THOUSAND FOURTEEN (2,014) SQUARE METERS**, more or less, as defined by the following technical description:

**Lot 7, Block 16**  
**TCT No. 130875**  
**Psd-07-021224**

A parcel of land (Lot 7, Blk. 16, of the subdivision plan Psd-07-021224, being a portion of Lot 4, Pcs-07-001170), situated in the Barangay of Mabolo, City of Cebu, Island of Cebu. Bounded on the NW., along line 1-2 by Road Lot 7, on the NW. and NE., along line 2-3-4-5-6-7-8-9-10-11 by Road Lot 17; on the NE., and SE., along lines 11-12-13-14-15-16 by Road Lot 15; on the SW., along line 16-1 by Lot 6, Blk. 16, all of the subdivision plan.

Beginning at a point marked "1" on plan, being S. 56 deg. 57' W., 680.62 m. from Mon. 3, Banilad Estate;

thence N. 35 deg. 07' E., 32.36 m. to point 2;  
thence N. 43 deg. 05' E., 2.75 m. to point 3;



thence N. 58 deg. 58' E., 2.75 m. to point 4;  
 thence N. 74 deg. 36' E., 2.75 m. to point 5;  
 thence S. 89 deg. 23' E., 2.76 m. to point 6;  
 thence S. 73 deg. 44' E., 2.75 m. to point 7;  
 thence S. 57 deg. 45' E., 2.75 m. to point 8;  
 thence S. 49 deg. 53' E., 10.05 m. to point 9;  
 thence S. 47 deg. 24' E., 13.71 m. to point 10;  
 thence S. 47 deg. 26' E., 9.86 m. to point 11;  
 thence S. 36 deg. 34' E., 2.99 m. to point 12;  
 thence S. 15 deg. 09' E., 2.98 m. to point 13;  
 thence S. 06 deg. 32' E., 2.99 m. to point 14;  
 thence S. 27 deg. 46' W., 2.98 m. to point 15;  
 thence S. 38 deg. 40' W., 30.00 m. to point 16;  
 thence N. 54 deg. 53' W., 49.33 m. to point of beginning,

containing an area of **TWO THOUSAND FOURTEEN (2,014) SQUARE METERS**, more or less. All corners marked P.S. cyl. conc. mons. 15 x 40 cms. Bearings true. Date of original survey, August 6, 1906 – July 1907, and that survey, executed by Geodetic Engineer, Benedicto A. Arjona on October 21, November 18, 1988 and March 20 – April 30, 1990 and approved on September 7, 1990.

**IN WITNESS WHEREOF, I** have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done, in the City of Manila this 16th day of June in the year of our Lord, Two Thousand and Four.

*Glenn Lopez*



By the President:

*Alberto G. Romulo*

**ALBERTO G. ROMULO**  
 Executive Secretary

  
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