

MALACAÑANG

Manila

PMS LIBRARY
JAN 16 1990

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 513

5211

AUTHORIZING THE MANILA GALLEON COMMEMORATIVE FOUNDATION, INC. TO CONDUCT A NATIONWIDE EDUCATIONAL MEMBERSHIP AND FUND CAMPAIGN UP TO AUGUST 31, 1992

WHEREAS, THE Manila Galleon is a significant element of the history and heritage of the Philippines and historically was the most important economic link between the Philippines and the world during Hispanic times;

WHEREAS, the Manila Galleon Commemorative Foundation, Inc. has been established as a private non-profit non-governmental organization to promote Philippine trade and culture, among other things;

WHEREAS, to dramatize and give meaning to this concept of Culture, Foreign Trade and Tourism, the Foundation is building a Galleon, "La Infanta Filipina", that will sail to selected destinations to promote the Philippines, particularly in connection with the 500th anniversary of the establishment of trade between the Old and the New Worlds, the Seville World's Fair, the Barcelona Summer Olympics of 1992 and the Discovery of America; and

WHEREAS, to enable the Manila Galleon Commemorative Foundation to raise funds for this purpose an educational and fund campaign is necessary;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby authorize the Manila Galleon Commemorative Foundation, Inc. to conduct an educational fund campaign up to December 31, 1992, effective upon the issuance of this proclamation.

I call upon all citizens and residents of the Philippines, to support actively and give generously of their time and resources to this educational and fund campaign to enable it to attain its goals.

For this purpose, all donations, bequests, gifts received by the Manila Galleon Commemorative Foundation, Inc. for the implementation of its programs and activities shall be free from all forms of taxes and shall be deductible in full from the income of the donor for purposes of computing his income tax liability, subject to the pertinent provisions of Section 94(a) (3) and (b) (3) and 29 (h) (2) (c) (i) of the National Internal Revenue Code, as amended.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 8th day of January, in
the year of Our Lord, nineteen hundred and ninety.

Prothonotario P. Aquino

By the President:

Catalino Macaraig, Jr.
CATALINO MACARAIG, JR.
Executive Secretary