

MALACANANG
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 361

DECLARING DECEMBER 1, 1956, AS CREDIT UNION DAY.

WHEREAS, credit unions provide a means whereby people may pool their savings and mutually assist each other in filling their need for useful credit at a low cost;

WHEREAS, credit unions combat usury and encourage thrift and regular savings; and

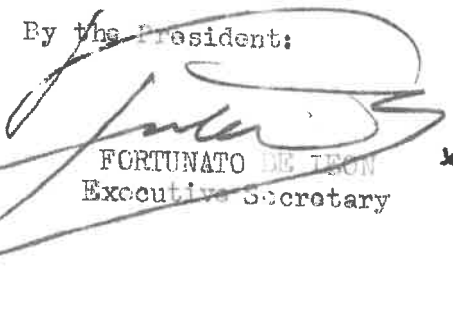
WHEREAS, credit unions not only promote the economic security of their members but also strengthen democracy and encourage individual responsibility;

NOW, THEREFORE, I, RAMON MAGSAYSAY, President of the Philippines, by virtue of the powers vested in me by law, do hereby proclaim December 1, 1956, as Credit Union Day to the end that our people may appreciate the benefits derived from credit unions.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 19th day of October, in the year of Our Lord, nineteen hundred and fifty-six, and of the Independence of the Philippines, the eleventh.

By the President:


FORTUNATO DE LEON
Executive Secretary



Ann 2 Credit Union Day