

Economic

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 24

**STRENGTHENING THE EXPORT AND INVESTMENT
DEVELOPMENT COUNCIL AMENDING FOR THIS PURPOSE
EXECUTIVE ORDER NOS. 499 AND 520, TO INCREASE THE
GOVERNMENT AND PRIVATE SECTOR MEMBERS OF THE
COUNCIL**

WHEREAS, the establishment of the Export and Investment Development Council was a clear manifestation of government's strong resolve to adopt export and investment development as a national policy of the highest priority;

WHEREAS, there is still a need to catalyze total national commitment to exports and investments from all concerned sectors of the society; and

WHEREAS, the prioritization of exports and investments can best be effected and carried out with the involvement of the Office of the President and equal private sector representation in all decisions made by the Council;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Section 1 of E.O. 499, as amended, is hereby further amended to read as follows:

"SECTION 1. Composition. The Export and Investment Development Council shall be composed of the following:

- a. Secretary of Trade and Industry - Chairman
- b. Secretary of Finance - Vice-Chairman
- c. Secretary of Foreign Affairs - Member
- d. Director-General of National
Economic & Development Authority - Member
- e. Governor of the Central Bank
of the Philippine - Member
- f. Presidential Assistant for
Visayas - Member
- g. Presidential Assistant for
Mindanao - Member
- h. Seven (7) Representative of the
Private Sector - Members"

SEC. 2. The Council shall meet at least once a month, and at least once every quarter with the President. Provided, whenever the President deems its necessary, he may convene the Council.

This Executive Order shall take effect immediately.

DONE in the City of Manila, this 5th day of October in the year of our Lord, nineteen hundred and ninety-two.



By the President:

DELMIRO A. AMANTE, SR.
Executive Secretary

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