

MALACAÑANG

RESIDENCE OF THE PRESIDENT
OF THE PHILIPPINES
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 1

REQUIRING ALL OFFICERS AND EMPLOYEES OF THE GOVERNMENT, INCLUDING THOSE OF THE CORPORATIONS OWNED AND CONTROLLED BY IT, TO MAKE PUBLIC THEIR FINANCIAL ASSETS AND LIABILITIES.

In order to prevent officials and employees of the Government from taking advantage of their positions and enriching themselves while in office, and so as to protect them from malicious insinuations or imputations against their honesty and integrity, it is necessary to make of public record their financial conditions at the time they enter, and when they are already in, the public service;

NOW, THEREFORE, I, RAMON MAGSAYSAY, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

All Secretaries and Undersecretaries of Departments, chiefs of bureaus and offices and their assistants, heads of agencies and instrumentalities of the Government, including the directors, managers or executives of all government-owned and controlled corporations, and all other officers and employees of the Government and of the above-mentioned entities, shall each file a sworn statement of their financial conditions, assets and liabilities as of January 1, 1954, said statement to be substantially as follows:

"I, _____, appointed to the position of _____ in the _____, declare under oath that, as of January 1, 1954, the following real properties, bank deposits, interests (direct and indirect) in business, and other assets, as well as the liabilities and other obligations hereunder stated, appear in my name and/or in that of my wife (or husband):

Name	! Kind and description of ! ! assets and liabilities !	Value

The statement above referred to shall be accomplished on or before January 31, 1954, as to those already in the government service on or before said date and upon entrance to duty as to those that may thereafter be appointed, and shall be filed with the office of the respective Department Secretaries, chiefs of bureaus and offices, heads of agencies and instrumentalities

